

## DasCoin – a New Cryptocurrency Revolution?

Currencies are built on acceptance and trust. For a long time standing, the United States held that trust with its currency, the dollar. US citizens trusted the dollar, as did the world. In fact, you have likely heard it referred to as the Almighty Dollar! It has been the reserve currency for many decades.

The trust has been eroding, both domestically and worldwide. This erosion of trust is happening in many other countries, with their respective currencies, as well. This distrust has been happening for a while, but it came to a head during the financial crisis of 2008-2009. Shortly after, the first cryptocurrency emerged, called Bitcoin.

You have likely heard about Bitcoin and may have encountered vendors who accept it as payment. It was founded out of necessity. People are quickly realizing that governments all over the world are playing hot potato with their money.

Bitcoin is not perfect, however. While it has its uses online, it is difficult to find vendors in your local area who accept payments with it. This is changing to some degree. However, it is not happening as quickly as Bitcoin proponents would like.

### Advantages

- DasCoin offers a hybrid approach in its architecture. Whereas Bitcoin is completely decentralized, DasCoin employs both centralized and decentralized constructs. The fully decentralized approach of Bitcoin is seen as a major flaw.
- Verification of transactions occurs in seconds in DasCoin, and the verification is trusted and secure. Bitcoin requires at least six verifications, and if users are lucky, they will happen within a ten-minute window. Most transactions take longer, with users complaining that verification can sometimes take hours.
- The management team that is responsible for the components of DasCoin is top notch. You'd be hard-pressed to find a better team for the job. They assembled veterans in fields of technology and finance. They are committed to make the concept work.
- DasCoin is projected to be available in millions of establishments within a relatively short period. Contrast this to Bitcoin, which has limited acceptance. While it's great to be the first adopter of technology, it's even better to be the ubiquitous one. As people realize DasCoin is accepted in more places, they will readily adopt it as the cryptocurrency of choice.
- DasCoin recognizes that governments should play a part. Banks have a regulation known as Know Your Customer (KYC), which requires employees of the bank to observe the kinds of transactions their customers are making, and recognize when something is out-of-place. DasCoin uses a permissioned blockchain, which means validation occurs by recognized entities within the ledger. Users must have a valid license to participate in the network, which is administered via NetLeaders.com.
- The DasCoin infrastructure can handle transactions other than currencies. Theoretically, it can handle legal and binding contracts. Plans are in the works to allow for a range of transactions.
- Transactions are immutable. They can be created and read, but there are no provisions to delete or update a transaction or set of transactions. This allows for auditing of the system to check the integrity.

## Disadvantages

- The primary disadvantage is that DasCoin is part of the cryptocurrency category. People associate cryptocurrency with crime. There is truth to this concern. In fact, one digital currency is called DarkCoin, and deals primarily in black markets. It's harder for governments to trace most cryptocurrencies, so any of them can be abused.
- A second disadvantage is related to the first, and it is a lack of knowledge surrounding the industry. When dealing with sensitive information such as money, if potential players do not understand how it works, it will be difficult to convince them of its benefits.
- The upside potential of the participants will decline over time. This is a natural progression as the maximum number of coins is predetermined. This could also be considered an advantage in that the currency will not experience inflation.
- Bitcoin is the dominant player by a wide margin. They earned that title by being the first adopter of the technology. Many people have heard of Bitcoin and familiarity leads to a higher level of trust.
- The average user does not think in terms of system architecture or which cryptocurrency is more secure. If people know others who have first-hand experience with Bitcoin, and these people regard it as safe, they will likely choose Bitcoin over an unknown entity such as DasCoin.
- Governments are not going to sit back and let the cryptocurrency movement happen without a fight. Centralization of certain components of DasCoin could allow governments to gain control of the currency, at least partially. This defeats the purpose of cryptocurrencies. Governments' mismanagement of their local currencies caused the cryptocurrency movement to flourish.

On the surface, the disadvantages seem numerous. Be aware that as DasCoin gains in acceptance, several of these disadvantages will disappear. The current strategy of the company makes this quite likely.

DasCoin prides itself on its infrastructure. It is an oversimplification to label DasCoin as a currency. It is considered an ecosystem. You can exchange other currencies and Bitcoin for DasCoin. You can also create binding contracts within the blockchain. It has provisions to trade on exchanges, although this point can introduce governmental regulation, which is a double-edge sword.

## DasCoin Review

If you search online, you will find DasCoin reviews labeling it a scam. People are quick to disregard any concept they don't understand. Popular cryptocurrencies (Bitcoin) will disparage newcomers and flag them as scams. Proponents of Bitcoin will create an unfavorable DasCoin review.

The current path is likely to shed a positive light on the company, its infrastructure, and the management team. It took all the good parts of Bitcoin. It has revamped the shortcomings of Bitcoin. It will take some time to penetrate the stronghold Bitcoin has in the marketplace. This stronghold won't last forever, and the advantages will appear faster than proponents of Bitcoin ever imagined.

## DasCoin Value

The United States dollar was once pegged to gold. A dollar during that period was said to be as good as gold. This was a store of value that elicited trust among its users. When the United States went off the gold standard, the dollar became a debt instrument backed by nothing more than debt. DasCoin wants

to become the next store of value, and is a priority for them. In this way, they would become the store of value and would obtain the title of being as good as gold.

Bitcoin is not likely to disappear any time soon, even as DasCoin grows in popularity. Eventually, they will both play a part along with other cryptocurrencies. It is too soon to know exactly what will happen in the cryptocurrency field, but DasCoin will be a part of that future.